

YALE PUBLIC SCHOOLS

2008-2009

Proposed Budget Amendment

June 11, 2009

YALE PUBLIC SCHOOLS

Moved by _____

Supported by _____

BE IT RESOLVED, that the General Fund appropriation for the Yale Public Schools for the fiscal year 2008-2009, originally adopted June 12, 2008, amended November 7, 2008 be amended as follows:

Revenues:

Local	\$	2,470,200	
State		14,583,600	
Federal		700,100	
Incoming transfers and other financing sources		564,100	
Incoming inter-district transfers		75,000	
Total Revenues			\$ 18,393,000
Fund Balance June 30, 2008		4,000,269	
Less Appropriated Fund Balance		3,306,669	
Fund Balance Appropriated to Expenditures			693,600
Total Available for Appropriation			\$ 19,086,600

BE IT FURTHER RESOLVED, that \$19,086,600 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Basic Programs	\$	9,378,400	
Added Needs		1,530,900	
Adult Education		13,700	
Total Instruction		10,923,000	
Support Services			
Pupil Services		997,300	
Instructional Staff		824,700	
General Administration		340,800	
School Administration		1,326,000	
Business		364,300	
Operations & Maintenance		2,107,400	
Transportation		1,206,000	
Central Services		318,500	
Total Support		7,485,000	
Community Services		8,200	
Other Transactions		-	
Total Expenditures			18,416,200
Operating Transfer to Other Funds			670,400
Total Appropriated			19,086,600

This resolution shall take immediate effect.

AYES: _____

NAYES: _____

Resolution declared amended. Date: _____

YALE PUBLIC SCHOOLS

Moved by _____

Supported by _____

BE IT RESOLVED, that the Athletic Fund appropriation for the Yale Public Schools for the fiscal year 2008-2009, originally adopted June 12, 2008, be amended as follows:

Revenues:

Local	\$	72,600	
State		-	
Federal		-	
Incoming transfers and other financing sources		<u>370,400</u>	
Total Revenues	\$		443,000

Fund Balance June 30, 2008		12,326	
Less Appropriated Fund Balance		<u>5,326</u>	
Fund Balance Appropriated to Expenditures			<u>7,000</u>

Total Available for Appropriation			<u><u>\$ 450,000</u></u>
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BE IT FURTHER RESOLVED, that \$450,000 of the total available to appropriate in the Athletic Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries & Benefits	\$	268,200.00	
Purchased Services		136,700	
Supplies, Materials & Equipment		33,500	
Other		<u>11,600</u>	

Total Expenditures	\$		450,000
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Operating Transfer to Other Funds	\$		<u>-</u>
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Total Appropriated	\$		<u><u>450,000</u></u>
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This resolution shall take immediate effect.

AYES: _____

NAYES: _____

Resolution declared amended. Date: _____

YALE PUBLIC SCHOOLS

Moved by _____

Supported by _____

BE IT RESOLVED, that the Food Service Fund appropriation for the Yale Public Schools for the fiscal year 2008-2009, originally adopted June 12, 2008, be amended as follows:

Revenues:

Local	\$	387,400	
State		44,100	
Federal		330,000	
Incoming transfers and other financing sources		<u>-</u>	
Total Revenues			\$ 761,500
Fund Balance June 30, 2008	\$	96,002	
Less Appropriated Fund Balance		<u>96,002</u>	
Fund Balance Appropriated to Expenditures			<u>-</u>
Total Available for Appropriation			<u><u>\$ 761,500</u></u>

BE IT FURTHER RESOLVED, that \$758,600 of the total available to appropriate in the Cafeteria Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries & Benefits	\$	188,200	
Purchased Services		141,100	
Supplies, Materials & Equipment		92,000	
Food		310,000	
Other		<u>2,300</u>	
Total Expenditures			\$ 733,600
Operating Transfer to Other Funds			<u>25,000</u>
Total Appropriated			<u><u>\$ 758,600</u></u>

This resolution shall take immediate effect.

AYES: _____

NAYES: _____

Resolution declared amended. Date: _____

YALE PUBLIC SCHOOLS

Moved by _____

Supported by _____

BE IT RESOLVED, that the Latch Key Fund appropriation for the Yale Public Schools for the fiscal year 2008-2009, originally adopted June 12, 2008, be amended as follows:

Revenues:

Local	\$	174,900	
State		-	
Federal		-	
Incoming transfers and other financing sources		-	
Total Revenues			\$ 174,900

Fund Balance June 30, 2008	\$	57,558	
Less Appropriated Fund Balance		26,958	
Fund Balance Appropriated to Expenditures			30,600

Total Available for Appropriation			<u>\$ 205,500</u>
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BE IT FURTHER RESOLVED, that \$205,500 of the total available to appropriate in the Latch Key Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries & Benefits	\$	145,900	
Purchased Services	\$	6,300	
Supplies, Materials & Equipment	\$	3,300	
Other			
Total Expenditures			\$ 155,500

Operating Transfer to Other Funds			\$ 50,000
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Total Appropriated			<u>\$ 205,500</u>
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This resolution shall take immediate effect.

AYES: _____

NAYES: _____

Resolution declared amended. Date: _____

YALE PUBLIC SCHOOLS

Moved by _____

Supported by _____

BE IT RESOLVED, that the Debt Service Fund appropriation for the Yale Public Schools for the fiscal year 2008-2009, originally adopted June 12, 2008, be amended as follows:

Revenues:

Local	\$	2,297,500.00	
Incoming transfers and other financing sources		<u>12,800</u>	
Total Revenues	\$		2,310,300.00
Fund Balance June 30, 2008		477,690	
Less Appropriated Fund Balance		<u>477,690</u>	
Fund Balance Appropriated to Expenditures			<u>-</u>
Total Available for Appropriation			<u><u>\$ 2,310,300.00</u></u>

BE IT FURTHER RESOLVED, that \$2,118,600 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Principal on Debt	\$	1,205,200.00	
Interest on Debt		907,800.00	
Other Costs		5,600.00	
Total Expenditures	\$		2,118,600.00
Total Appropriated			<u><u>\$ 2,118,600.00</u></u>

This resolution shall take immediate effect.

AYES: _____

NAYES: _____

Resolution declared amended. Date: _____

YALE PUBLIC SCHOOLS

Moved by _____

Supported by _____

BE IT RESOLVED, that the Capital Projects Fund appropriation for the Yale Public Schools for the fiscal year 2008-2009, originally adopted June 12, 2008, be amended as follows:

Revenues:

Local	\$	1,000	
Incoming transfers and other financing sources		<u>300,000</u>	
Total Revenues			\$ 301,000.00
Fund Balance June 30, 2008		310,898	
Less Appropriated Fund Balance		<u>310,898</u>	
Fund Balance Appropriated to Expenditures			<u>-</u>
Total Available for Appropriation			<u><u>\$ 301,000.00</u></u>

BE IT FURTHER RESOLVED, that \$301,000 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Land	\$	301,000.00	
Total Expenditures			\$ 301,000.00
Total Appropriated			<u><u>\$ 301,000.00</u></u>

This resolution shall take immediate effect.

AYES: _____

NAYES: _____

Resolution declared amended. Date: _____

BUDGET ADJUSTMENTS FY08-09

GENERAL FUND

REVENUE

ORIGINAL ADOPTIONS JUNE 12, 2008 17,982,900

ADJUSTMENTS TO REVENUE FY 08-09

Property taxes	Rec'd less than estimated (not delinquent)	(87,900)
Interest earnings	Rec'd less than estimated	(83,000)
Medicaid	Pass through RESA (we do not invoice) cannot estimate	29,000
At Risk Grant	Based on State-wide funding and participation	41,600
State Aid	\$112 PP increase, less student loss	72,300
Vocational Ed grant	Based on prior year's expenditures	28,000
Title IIA	Carryover from prior year unspent	40,000
PPI grant		10,000
RESA pass through	\$82k one-time funding; \$74k Curriculum support	271,400
Incoming transfers	\$50 food service & \$25 latch key	75,000
Miscellaneous		13,700

410,100

AMENDED REVENUE 08-09

18,393,000

EXPENDITURES

ADJUSTMENTS TO EXPENDITURES FY 08-09

18,631,000

FOCUS	increased allocation	86,000
Extra classes & educational increases		43,000
Health care costs		65,000
JH Title I program		90,000
Vocational ed costs		14,000
Occupational Therapist, Psychological, Speec services		60,000
Title IIA grant expenditures and RESA/Hopper		125,000
Title IIA grant to Title V and benefit error		60,000
Special education potential costs		(170,000)
Natural gas		50,000
Fuel (bus)		(200,000)
Miscellaneous		32,600
Transfers out (capital outlay)		200,000

455,600

AMENDED EXPENDITURES 08-09

19,086,600

Revenue exceeding expenditures:

(693,600)

	June 2007		June 2008		June 2009	
FUND BALANCE	3,608,967	20.0%	4,000,269	20.0%	3,306,669	17.0%
FUTURE PROJECTION:						
Revenue 2009-2010	17,760,100					
Expenditures 2009-10	<u>19,245,100</u>				<u>June 2010</u>	
Budgeted overspending	(1,485,000)				1,821,669	9.0%

DEBT FUND

FUND BALANCE

	June 2007		June 2008		June 2009	
FUND BALANCE	705,032	24%	477,690	15.0%	669,390	19.3%
Enumbered for November 2009 payments					<u>433,635</u>	
Actual fund balance					235,755	11.0%